Money and You!

RUNNING A BUSINESS

By Anna Young & Joanne Bell

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What Is Business?

This is a book about money and business. Almost everything we do in our daily lives has a connection to a business.

Did you have milk on your cereal this morning?
A farmer runs a business. They manage a farm and feed and care for their cows. Then they sell the milk to a dairy (another business), which sells the milk to a supermarket business.

Do you take a bus to school?
A bus company is a business that is paid by its passengers to drive them from A to B.

Do you like to read books?
Then you have publishing companies to thank. A publishing business makes money by producing books and selling them to readers like you!

Does your family order take-away or clothes online?
Online companies that supply food or other goods are all businesses.

The word "business" is used in two ways. We say a shop or a company, such as Amazon or Sky, is a business. We also say that someone is "doing business" – for example when they are carrying out an activity that makes them money.

Running a Business

The owners of a business make money by producing goods, or by buying and selling goods, or by offering their customers a service.

When a person runs their own business that is THEIR JOB, and it's how they earn the money they need to live.

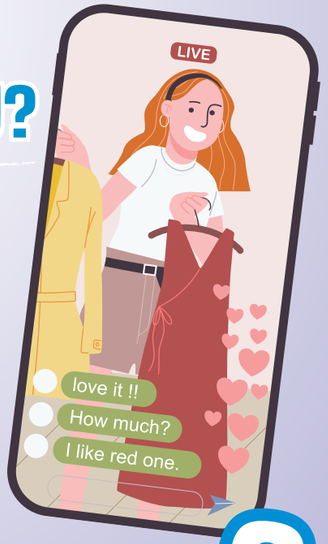
Goods and Services

What is the difference between goods and services? Goods are items you can touch and hold such as a cake, a pair of socks or a phone. A service is when someone does work for you, such as walking your dog or painting your house.

Is Running a Business for YOU?

Running your own business can be very rewarding. You can choose to do something you enjoy and make decisions about how and when you work. However, starting a business also takes lots of hard work and can be stressful.

This book will tell you everything you need to know about running a business. And it will get the future YOU ready to be a successful business person.



PROTECT YOURSELF
Look for these facts. They will help you manage your business and money safely.

What business is for you?
What type of things do you enjoy doing? Could your interests be turned into a future business and who would be your customers?